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Navigating the Medicare Maze - What You Need To Know As You Approach Age 65

Presented by Everhart Advisors University

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Who We Are:

RetireMed is your go-to resource for Medicare and individual health insurance plans. We provide guidance and expertise, **all at no cost or obligation to you**.

Who We Help:

- 65+ and **Retiring**-We help you transition to Medicare
- 65+ and **Continuing to work**-We help compare your employer plan to Medicare to assure you are on the strongest plan for you.
- **Anyone not yet Medicare eligible** - We help you find the right individual health plan for yourself or your family prior to Medicare eligibility.

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We Service

OHIO | KENTUCKY | INDIANA| FLORIDA | PENNSYLVANIA

(Outside those states we partner with Aevo Services)



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Determining your unique needs.

Our advisors will help find the right plan for your unique needs, goals, lifestyle and budget.

Rx

MEDICATIONS

DOCTORS

67% 72% 78%

BENEFITS

$$

PREMIUM



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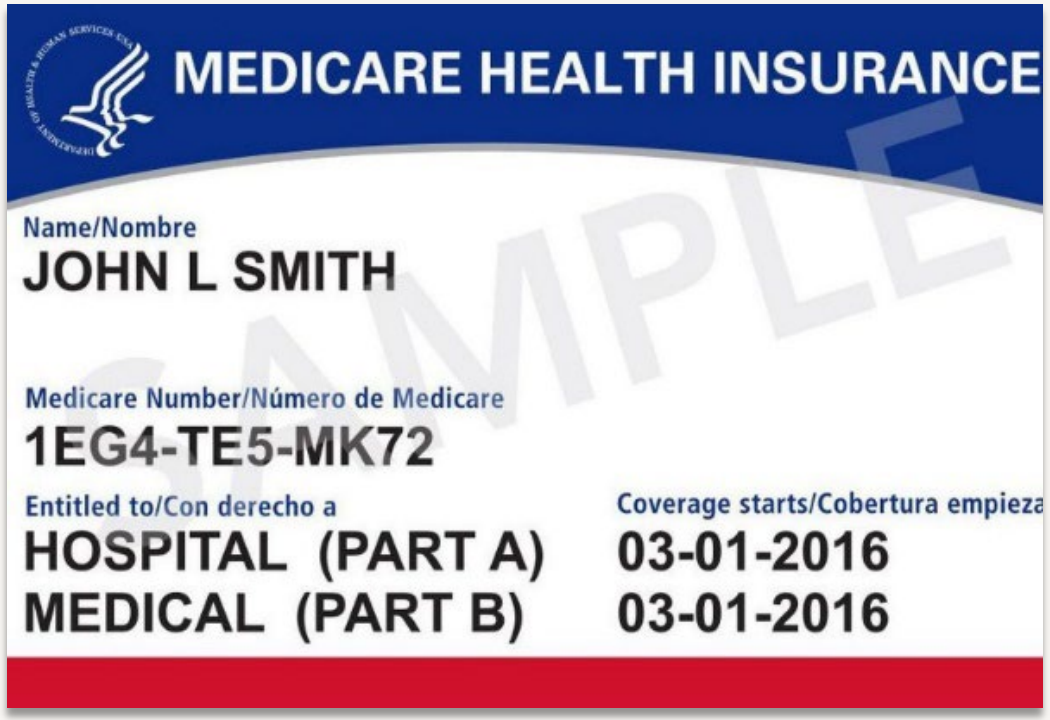
Medicare Myths:

- Medicare is free
- I need to retire to be on Medicare
- I will be penalized if I don’t enroll in Medicare at age 65

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What is Medicare?

- Federal health insurance program signed into law by President Johnson in 1965
- Available at age 65 and older
- Available before age 65 after 24 months of a qualifying disability
- Available immediately with qualifying condition ie. ESRD, Lou Gehrig's disease (ALS)



Medicare Part A

✓ Covers **hospital-related services**

✓ **Premium free for most individuals**
Paid Medicare taxes for the required amount of time while working (40 quarters)

✓ **2026 deductible** – $1,736 per benefit period
Benefit period = 60 days

Source: www.medicare.gov

Medicare Part B

- ✓ Covers **doctor's office visits** and outpatient hospital stays

- ✓ **Monthly premium** for 2026 is $202.90
  - Based on yearly income in 2024
  - File individual tax return – $109,000 or less
  - File joint tax return – $218,000 or less
  - If you earn more=you pay more for Part B and Part D

- ✓ **2026 deductible – $283**

- ✓ **20% coinsurance after deductible**

Source: www.medicare.gov

2026 Income-Related Part B Premium Adjustment Amounts (IRMAA):

If your yearly income in 2024 was...			You Pay in 2026:
Individual Tax Return	**Joint Tax Return**	**Married & Separate Tax Return**	
$109,000 or less	$218,000 or less	$109,000 or less	**$202.90**
$109,001 to $137,000	$218,001 to $274,000	N/A	**$284.10**
$137,001 to $171,000	$274,001 to $342,000	N/A	**$405.80**
$171,001 to $205,000	$342,001 to $410,000	N/A	**$527.50**
$205,001 to $499,999	$410,001 to $749,999	$109,001 to $390,999	**$649.20**
$500,000 +	$750,000 +	$391,000 +	**$689.90**

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Medicare Plan Options:

- Medicare Supplement
- Medicare Advantage

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Medicare Supplements or MediGap Plans

PLAN TYPE	MEDICARE SUPPLEMENTS
What Is It?	Helps pay for deductibles, copays and other Medicare-approved services not covered by Parts A & B
Requirements	Must have Parts A and B to enroll
Benefits/Premiums	Premiums and benefits vary among plans
Administered By	Administered by private companies
Notes	Medical insurance only (no drug coverage)

Pros:
- Little or no out-of-pocket costs after paying plan premium
- No network restrictions
- Portability (can travel or relocate)

Cons:
- Minimal Additional benefits (usually only fitness programs)
- Premiums can be expensive and increase every year

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Part D - Prescription Drug Plans

Plan Type	Prescription Drug Plans (Part D)
What is it?	Paired with Medicare Supplement or Original Medicare
Requirements	Must have Part A or B to enroll
Benefits/Premiums	Benefits and formulary can change annually
Administered By	Administered by private companies
Notes	All plans offered must meet government guidelines subject to a LEP if you don’t enroll when required

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Part C - Medicare Advantage Plans

PLAN TYPE	MEDICARE ADVANTAGE
What Is It?	Combines Parts A and B with additional benefits and drug coverage
Requirements	Must have Parts A and B to enroll
Benefits/Premiums	Benefits could change annually
Administered By	Administered by private companies
Notes	Basic plan types: HMO, PPO

Pros:

- Medical and prescription drug coverage
- Low or $0 premium
- Annual out-of-pocket maximum
- Preventive dental, hearing, vision coverage
- Fitness memberships, OTC, Transportation and other supplemental benefits

Cons:

- Providers must be in network to get max coverage
- Plan benefits can change every year

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Applying for Medicare

Auto Enrollment

Enrollment is automatic if you get Social Security or Railroad Retirement benefits prior to Medicare Eligibility.

All other must apply for Medicare

Turning 65

WHEN CAN YOU ENROLL

INITIAL ENROLLMENT PERIOD: Most people are eligible for Medicare at age 65. There is a 7-month window called the Initial Enrollment Period where you can enroll into Medicare.

Past 65

WHEN CAN YOU ENROLL

SPECIAL ENROLLMENT PERIOD: Employees trigger a Special Enrollment Period when leaving group coverage for Medicare.

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Important Enrollment Periods

Annual Enrollment Period (AEP)

Oct. 15 – Dec. 7

AEP gives people who already have Medicare the opportunity to switch to a new plan or make changes to their existing plan. Those changes would take effect Jan. 1 of the coming year.

Open Enrollment Period (OEP)

Jan. 1 – March 31

OEP allows those on Medicare Advantage Plans the opportunity allowing individuals already enrolled in a MA plan to make one change: either switch to a different MA plan or disenroll and return to Original Medicare

Special Enrollment Period (SEP)

Depends on Circumstances

SEP allows you to sign up for Medicare outside the standard enrollment windows if you meet certain qualifying circumstances—like losing employer coverage or moving to a new area. These periods help you avoid late penalties and ensure continuous coverage.

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Working past age 65—Employer Size

More than 20 employees
Medicare is an
option at age 65

Less than 20 employees
Medicare is **required**
at age 65

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Retirement is not a requirement for Medicare.

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Employer Coverage or Medicare

Premium and Deductible: Many Medicare plans offer low to $0 premiums, low deductibles and first dollar coverage

Employer Plan: High-Deductible Plan? HSA? Creditable Coverage?

Income: IRMAA affects Medicare Part B and Part D premiums

Dependents: If your spouse is 65 and still covered on your employer health insurance, it may cost more than you realize.

Health Factors: Chronic conditions, prescription medications.

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HSA Rules: Keep It Simple, Stay Compliant

- **Health Savings Accounts (HSAs)** come with complex rules—from eligibility to contributions and withdrawals
- **Mistakes can be costly**—penalties, tax issues, or lost savings opportunities, spouse rules, etc.
- **Personalized guidance is key**—our licensed advisors can help you or your clients navigate these rules

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Retiring Before Age 65

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Family & Individual Health Insurance for All Ages

Our expert advisors will help you find the right plan for your needs now, including:

- **ACA Marketplace plans**
- **Short-term plans**
- **COBRA comparison**

When the time is right, we will also be here to help you transition to the right Medicare plan for your needs.



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How We Help

RetireMed's local advisors simplify Medicare and Individual health insurance by:

- Getting to know you and your needs
- Researching your health plan options
- Helping you enroll in the right plan
- Providing lifelong support
- Work with all the major health insurance carriers



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Get Started Today

Call 877.291.4110

retiremed.com/B5



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Questions?